



Ovals must be filled in completely. Example: If any line shows a loss, mark over X in box at left of the line.

Schedule C. Mass. Profit or Loss from Business Enclose copies of U.S. Schedule C or C-EZ and U.S. Form 4562

1999

FIRST NAME	M.I.	LAST NAME	SOCIAL SECURITY NUMBER OF PROPRIETOR
BUSINESS NAME			EMPLOYER IDENTIFICATION NUMBER (if any)
MAIN BUSINESS OR PROFESSION, INCLUDING PRODUCT OR SERVICE			PRINCIPAL BUSINESS CODE (from U.S. Schedule C)
ADDRESS			NUMBER OF EMPLOYEES
CITY/TOWN/POST OFFICE		STATE	ZIP
Accounting Method:			<input type="radio"/> Cash <input type="radio"/> Accrual <input type="radio"/> Other (specify)

Did you materially participate in the operation of this business during 1999? (If "no," see line 33 instructions) ☐ Yes ☐ No

Did you claim the small business exemption from the sales tax on purchases of taxable energy or heating fuel during 1999? ☐ Yes ☐ No

Exclude interest (other than from Massachusetts banks) and dividends from lines 1 and 4 and enter such amount in line 32 and in Schedule B, line 3.

Caution: If this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked, fill in here.

Line	Description	Amount	Amount	Amount
1	a. Gross receipts or sales			
	b. Returns and allowances			
		a - b = 1		
2	Cost of goods sold and/or operations (Schedule C-1, line 8)			
3	Gross profit. Subtract line 2 from line 1			
4	Other income. Do not include interest income (other than from Mass. banks) and dividends.			
5	Total income. Add line 3 and line 4			
6	Advertising			
7	Bad debts from sales or services			
8	Car and truck expenses			
9	Commissions and fees			
10	Depletion			
11	Depreciation and Section 179 deduction (enclose statement — see instructions)			
12	Employee benefit programs (other than in line 17)			
13	Insurance (other than health)			
14	Interest (enclose statement):			
	a. mortgage interest paid to financial institutions			
	b. other interest			
		a + b = 14		
15	Legal and professional services			
16	Office expense			
17	Pension and profit-sharing plans			
18	Rent or lease: a. vehicles, machinery and equipment			
	b. other business property			
		a + b = 18		

19	Repairs and maintenance	19
20	Supplies (not included on Schedule C-1)	20
21	Taxes and licenses	21
22	Travel	22
23	a. Total meals and entertainment	
	b. Enter 50% of 23a subject to limitations	a - b = 23
24	Utilities	24
25	Wages (before U.S. jobs credit)	25
26	Other expenses (enclose statement specifying type(s) and amount(s))	26
27	Total expenses. Add lines 6 through 26	27
28	Tentative profit or loss. Subtract line 27 from line 5	28
29	Expenses for business use of your home (enclose U.S. Form 8829)	29
30	Abandoned Building Renovation Deduction (enclose statement — see instructions)	30
31	Net profit or loss. Subtract total of line 29 & line 30 from line 28. If a profit, enter here and on Form 1, line 6 or Form 1-NR/PY, line 8. If a loss, complete line 33.	31
32	Is interest (other than from Mass. banks) or dividend income reported on U.S. Sch. C, lines 1 and/or 6 or Sch. C-EZ, line 1? <input type="radio"/> Yes <input type="radio"/> No. If "yes," enter amount here and in Mass. Sch. B, line 3. . .	32
33	If you have a loss, you must fill in the oval that describes your investment in this activity. If you filled in 33a, enter the loss on Form 1, line 6 or Form 1-NR/PY, line 8. If you filled in 33b, see instructions.	

If showing a loss, mark over X in box at left

- ☐ 33a. All investment at risk.
- ☐ 33b. Some investment is not at risk.

Was there any change in determining quantities, costs or valuations between opening and closing inventory? If yes, enclose explanation: ☐ Yes ☐ No

1	Inventory at beginning of year (if different from last year's closing inventory, enclose explanation)	1	
2	a. Purchases		
	b. Items withdrawn for personal use	a - b = 2	
3	Cost of labor (do not include salary paid to yourself)	3	
4	Materials and supplies.	4	
5	Other costs (enclose statement)	5	
6	Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold and/or operations. Subtract line 7 from line 6. Enter here and on Schedule C, line 2.	8	